

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT

(Autonomous Institute under Visvesvaraya Technological University, Belagavi)

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Course Code

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Second Semester MBA Degree Examinations, October/November 2022

ENTREPRENEURSHIP AND LEGAL ASPECTS

Duration: 3 hrs

Max. Marks: 100

*Note: 1. Answer any FOUR full questions from Question No. 1 to 7.**2. Question No. 8 is compulsory**3. Missing data, if any, may be suitably assumed*

<u>Q. No</u>	<u>Question</u>	<u>Marks</u>	<u>(RBTL:CO:PO)</u>
1.	a. Write the meaning of entrepreneur?	03	(1 : 1 : 1)
	b. Outline the types of entrepreneurs.	07	(2 : 1 : 1)
	c. Illustrate Osterwalder business model canvas.	10	(3 : 2 : 2)
2.	a. Discuss Importance of business model.	03	(2 : 2 : 2)
	b. Interpret Business plan process.	07	(3 : 2 : 2)
	c. Explain marketing plan & financial plan in business planning process.	10	(4 : 2 : 2)
3.	a. Write the full form of NABARD, SIDCO and IDBI.	03	(1 : 3 : 3)
	b. Summarize the overview of SIDBI.	07	(2 : 3 : 3)
	c. Classify the internal and external sources of finance.	10	(3 : 3 : 3)
4.	a. Describe family business.	03	(1 : 4 : 4)
	b. Examine 3 Circle Model of Family business.	07	(3 : 4 : 4)
	c. Explain succession and pitfalls in family business.	10	(4 : 4 : 4)
5.	a. Describe Stoppage of work.	03	(1 : 5 : 5)
	b. Interpret Karnataka shops and establishment act 1961.	07	(2 : 5 : 5)
	c. Illustrate Model standing orders under Industrial employment act 1946.	10	(3 : 5 : 5)
6.	a. Outline Organisation plan.	03	(2 : 2 : 2)
	b. Interpret the functions of NABARD.	07	(2 : 3 : 3)
	c. Examine the feasibility of Start-up Business.	10	(3 : 4 : 4)
7.	a. Distinguish entrepreneur & intrapreneur.	03	(2 : 1 : 1)
	b. Explain the role of creativity and innovation process.	07	(3 : 1 : 1)
	c. Illustrate the financial needs of a new venture.	10	(3 : 3 : 3)

Note: (RBTL - Revised Bloom's Taxonomy Level: CO - Course Outcome: PI - Programme Outcome)

8.

Case study

Mr. Kulkarni is a hardworking computer engineer working in the hardware maintenance and sales department of a reputed Indian Computer Industry for last 10 years. He had developed a lot of understanding of the market needs and was aware that if his company did not use latest innovative techniques of maintenance to keep up with the market needs they would face difficulties in the future. Mr. Kulkarni tried to convince his seniors about his perception, but no serious action was taken. Mr. Desai, Kulkarni's friend who was working in the same company's marketing department also felt the same. They both decided to do a proper feasibility study and prepare a business plan, to start their own enterprise, to serve the market needs but Mr. Kulkarni was hesitant to leave the job.

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| a. Explain the various areas which need to be studied in the new business plan? | 10 | (2 : 2 : 2) |
| b. Summarize the feasibility study for the above business. | 10 | (2 : 4 : 4) |
