USN [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]   **Course Code** | 2 | 1 | M | B | A | F | M | 4 | 0 | 1 |

Fourth Semester MBA Degree Examinations, Sept/Oct 2023
RISK MANAGEMENT & INSURANCE

Duration: 3 hrs   **Max. Marks: 100**

*Note: 1. Answer any **FOUR** full questions from Question No. 1 to 7.*
       2.Question No. 8 is compulsory
       3. Missing data, if any, may be suitably assumed

Q. No		Question	Marks	(RBTL:CO:PO)
1.	a.	Define the concept of risk management.	03	(1 :1 : 1)
	b.	Explain the systematic & unsystematic risk in risk management.	07	(2 :1 : 1)
	c.	Outline the methods of handling risk or techniques.	10	(2 :1 : 1)
2.	a.	Define 'Severity Method'	03	(1 :2 : 2)
	b.	Explain the risk financing techniques.	07	(2 :2 : 2)
	c.	Illustrate the types of risk management decisions.	10	(4 :2 : 2)
3.	a.	Explain the term 'Pure Risk'.	03	(2 :3 : 1)
	b.	Explain the burden of risk on the society.	07	(2 :3 : 1)
	c.	Discuss the important objectives of the risk management.	10	(2 :3 : 1)
4.	a.	Explain the term 'Hedging'	03	(2 :4 : 4)
	b.	Summarize the requirements of insurable contract.	07	(2 :4 : 4)
	c.	Select key insurance types & explain them with neat diagram.	10	(3 :4 : 4)
5.	a.	What do you mean by 'Enterprise Risk Management'	03	(1 :5 : 5)
	b.	Discuss the loss forecasting techniques in risk management.	07	(2 :5 : 5)
	c.	Identify the key factors influencing the insurance market dynamics, discuss.	10	(3 :5 : 5)
6.	a.	Define the term 'Annuity'	03	(1 :1 : 1)
	b.	Summarize the features of life insurance contract.	07	(2 :1 : 1)
	c.	Outline the documents needed at the stage of insurance proposal.	10	(2 :1 : 1)

Note: (RBTL - Revised Bloom's Taxonomy Level: CO - Course Outcome: PI – Programme Outcome)

7.	a.	Define the term 'Marine Insurance'	**03**	(2 :2 : 2)
	b.	Explain the features of health insurance policy	**07**	(2 :2 : 2)
	c.	Identify the types of health insurance policy and explain in detail.	**10**	(3 :2 : 2)

8. <div align="center">**Case Study (Compulsory)**</div>

		A family headed by Mr. MVW, a marketing head of a MNC, lived in a posh bungalow located in a metropolitan city. He led a lavish life style and owned a BMW car. He lived happily with his family consisting his wife and two children (one boy and one girl). His parents who owned a textile business, lived nearby. Mr. MVW was concerned about the insurance needs for him and his family, to guide him suitably.		(3 :3 : 2)
	a.	Select suitable life insurance policies and suggest.	**10**	(3 :3 : 4)
	b.	Identify suitable general insurance policies and suggest.	**10**	(3 :3 : 5)

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Note: (RBTL - Revised Bloom's Taxonomy Level: CO - Course Outcome: PI – Programme Outcome)