



Basavarajeshwari Group of Institutions

**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT**

**NAAC Accredited Institution\***

"Jnana Gangotri" Campus, Bellary-Hospet Road, Near Allipura Village,

BALLARI - 583 104 (Karnataka)

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# BITM POLICY FOR INSTITUTIONAL SCHOLARSHIP

**WITH EFFECT FROM 2008-09**



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### **POLICY FOR INSTITUTIONAL SCHOLARSHIP**

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#### **What is a Scholarship?**

**Scholarships** are financial aid awards designed to help students pay for an undergraduate & Graduate degree. Sometimes a **scholarship** is a one-time check or by way of Fee's concession during admission time. Other **scholarships** are renewable and provide money for students each semester or per year. These awards may differ from student loans in that they don't have to be repaid.

#### **Purpose:**

- Purpose of Scholarship program is to support the student of BITM with financial support on yearly basis.
- Encourage participation of the meritorious students to get a financial support.
- Encourage participation of the students belong to lower income in general category.
- Encourage participation of students belonging to farmer community.
- To encourage the participation of the students to excel in Academics through financial support.

#### **Scope:**

- The student's scholarship is applicable to all the students of BITM, who are regular and fulltime students of the programme.



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### **Policy Statement:**

- Scholarship program consists of funded scholarship from the institution by way of cash subsidy.
- The Scholarship program is also provided to the students by the way of Student Scholarship(SS) in the form of Fee's concession provided at the time of admission order and it is applicable for entire career.
- Assessing through academic qualification, backwardness & income based on sound equity principles.

### **Procedure:**

- Eligible and needy students approach the Director / Deputy Director of BITM with application form duly filled along with all enclosures.
- During admission the students and parents approach the Admission councellors for Student Scholarship(SS) in the form of fee's concession which is extended based on self assessment such as income of the parents.
- During admission the students belongs to Group of institutions also given fee's concession by the counsellors as per the policy from time to time.
- Personal interview is conducted and Scholarship will be sanctioned.
- Accounts department will make the payment by cheque drawn in favour of student duly taking acknowledgement in the voucher.



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- Further assistance to ongoing eligibility students in the upcoming years, previous sanctioned scholarship copy has to submit for the verification for continuing the scholarship.

### **RESPONSIBILITY**

#### **Compliance, Monitoring & Review:**

- The responsibility of the scholarship policy rests on the Director / Deputy Director of BITM for the monitoring and review of the Scholarship program.

#### **Reporting:**

- Scholarship Administration done by the college, is reported by the accounts department and it is presented in the annual report.
- Student Scholarship(SS) in the form of Fee's concessions are evaluated on annual basis and same is furnished to the Management by the administrative section.

#### **Records Management:**

- The Scholarship program and disbursement is recorded relevantly by the administration department by keeping the policy and procedures of the College.
- Admission section maintains relevant record with respect to Student Scholarship(SS) in the form of fee concession extended to the students.

Management