

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT- 20-21

"Jnana Gangothri" Campus,
No.873/2, Bellary-Hospet Road,
Allipur, BELLARY - 583 104.
KARNATAKA

Books & Periodicals
Ledger Account

1-Apr-2020 to 31-Mar-2021

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
9-12-2020	To Karnataka Gramin Bank - BITM SB A/c No.0034 Cheque 134037 <i>Indent for Kannada Books (Sankrutha Kannada & Balake Kannada) each 60 books for Library, paid to The FO, VTU Belagavi</i>	Payment 9-12-2020	6,600.00 Cr	6,600.00	
27-2-2021	To Canara Bank (20651), Bly Cheque 347424 <i>Supply of books from Sapna Book House Pvt.Ltd. vide B.No.GNSH20CRB5134 & 5135 Dt.28.01.2021</i>	Payment 27-2-2021	61,225.00 Cr	61,225.00	
	To Karnataka Gramin Bank - BITM C A/c No.0168 Cheque 943058 <i>Supply of Books from SK Publishers & Distributors vide B.No.3595/08.01.2021</i>	Payment 27-2-2021	23,117.00 Cr	23,117.00	
2-3-2021	To Cash in Hand <i>Pur. of book (Communication Skills) for use of Dept. of Mech.Engg. through Mr. Raghavendra D., Instructor, ME</i>	Payment		655.00	
	To Cash in Hand <i>Pur. of Kannada & English books through Mr.Hemanth Kappali, Asst.Prof., ECE</i>	Payment		3,657.00	
				95,254.00	
By	Closing Balance				95,254.00
				95,254.00	95,254.00


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Print Journals
Ledger Account

1-Apr-2020 to 31-Mar-2021

Page 1
Credit

Date	Particulars	Vch Type	Vch No.	Debit	Credit
30-4-2020	To M/s Informatics Publishing Ltd B.No.001 & 002/30.04.2020 Towards supply of Print Journals	Journal		11,368.00	
7-10-2020	To M/s Informatics Publishing Ltd B.No.010 / 051 & 101/26.08.2020 Towards supply of Print Journals	Journal		36,613.00	
27-3-2021	To M/s Informatics Publishing Ltd B.No.IPL/BS/19-20/0942 Dt.16.03.2020 Towards supply of print journals	Journal		4,900.00	
2021	To M/s Informatics Publishing Ltd B.No.672, 718 & 742 Dt.30.03.2021 Towards supply of print journals	Journal		1,46,134.00	
				1,99,015.00	
By	Closing Balance				1,99,015.00
				1,99,015.00	1,99,015.00


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KARNATAKA

VTU - E-Resource Consortium Fee (Exp.) Ledger Account

1-Apr-2020 to 31-Mar-2021

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
27-1-2021	To (as per details)	Payment			19,81,500.00
	VTU University Fee	20,94,675.00 Dr			
	Karnataka Gramin Bank - BITM SB A/c No.0034	40,76,175.00 Cr			
	Cheque 134068	27-1-2021	40,76,175.00 Cr		
	<i>Submission of University fee & E-Resource Consortium Fee of 3rd, 5th & 7th sem of UG & 3rd sem of PG for the year 2020-21 paid to The Finance Officer, VTU Belagavi</i>				
15-2-2021	To (as per details)	Payment			2,25,000.00
	VTU University Fee	11,46,500.00 Dr			
	Eligibility Fee (Non Karnataka)	2,500.00 Dr			
	Karnataka Gramin Bank - BITM C A/c No.0168	13,74,000.00 Cr			
	Cheque 943040	15-2-2021	13,74,000.00 Cr		
	<i>Submission of VTU Fee students admitted to 1st Year BE Courses during academic year 2020-21 paid to The FO, VTU Belagavi</i>				
23-2-2021	To (as per details)	Payment			68,250.00
	VTU University Fee	4,74,075.00 Dr			
	Karnataka Gramin Bank - BITM SB A/c No.0034	5,42,325.00 Cr			
	Cheque 134110	23-2-2021	5,42,325.00 Cr		
	<i>Submission of VTU fee students admitted to IInd year (3rd sem lateral) course duty academic year 2020-21, paid to The Finance Officer, VTU Belagavi</i>				
16-3-2021	To (as per details)	Payment			67,500.00
	VTU University Fee	6,14,250.00 Dr			
	Karnataka Gramin Bank - BITM SB A/c No.0034	6,81,750.00 Cr			
	Cheque 134165	16-3-2021	6,81,750.00 Cr		
	<i>Submission of VTU fee of students admitted to IInd year Mgt. quota (3rd sem Lateral) BE courses 2020-21, paid to The Finance Officer, VTU Belagavi</i>				
23-3-2021	To (as per details)	Payment			2,26,500.00
	VTU University Fee	16,33,150.00 Dr			
	Eligibility Fee (Non Karnataka)	1,32,500.00 Dr			
	Karnataka Gramin Bank - BITM SB A/c No.0034	19,92,150.00 Cr			
	Cheque 134179	23-3-2021	19,92,150.00 Cr		
	<i>Submission of VTU fee of students admitted to BE 1st year through ComekK, Mgmt. UFS & AICTE quota during academic year 2020-21, paid to The Finance Officer, VTU Belagavi</i>				
25-3-2021	To (as per details)	Payment			1,71,000.00
	VTU University Fee	6,35,050.00 Dr			
	Eligibility Fee (Non Karnataka)	22,500.00 Dr			
	Karnataka Gramin Bank - BITM SB A/c No.0034	8,28,550.00 Cr			
	Cheque 134181	25-3-2021	8,28,550.00 Cr		
	<i>Submission of VTU fee of students admitted to PG (MBA) 1st year through KEA, Mgmt. quota during academic year 2020-21, paid to The Finance Officer, VTU Belagavi</i>				
	Carried Over			27,39,750.00	

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BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT- 20-21

VTU - E-Resource Consortium Fee (Exp.) Ledger Account : 1-Apr-2020 to 31-Mar-2021

Page

Date	Particulars	Vch Type	Vch No.	Debit	Credit
	Brought Forward			27,39,750.00	
					27,39,750.00
By	Closing Balance				27,39,750.00
				27,39,750.00	27,39,750.00

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KARNATAKA

VTU Consortium Membership Fee
Ledger Account

1-Apr-2020 to 31-Mar-2021

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
10-3-2021	To Karnataka Gramin Bank - BITM C A/c No.0168 Cheque 943080 VTU Consortium Annual membership fee for 2020-21, paid to The Finance Officer, VTU Belagavi	Payment 10-3-2021		1,00,000.00	
			1,00,000.00 Cr		
				1,00,000.00	
By	Closing Balance				1,00,000.00
				1,00,000.00	1,00,000.00

Principal
Ballari Institute of Technology & Management
BELLARY

16.12.2021

CERTIFICATE

This is to certify that the following expenditure has been incurred towards purchase of Library books, journals, subscription to online journals, VTU Consortium Fee for E-Books, Databases, E-Journals, Membership Fees etc. for the financial year **2020-21**.


As per the audited balance sheets Library Books, Journals and VTU Consortium Membership Fees are reflected in Income and Expenditure Statement in Schedule: 7 of the Annual Audit Report for the year **2020-21**.

For the year **2020-21** the expenditure for the Library Books are reflected in the Schedule: 4 (Depreciation & Fixed Asset) and for Journals (Print & E-Resource / Journals) expenditure are reflected in the Schedule: 7 of the Annual Audit Reports.

S.no	Financial Year	Amount in Rs.
1	2020-21	31,34,019.00

As per the information & documents provided by the Management.

For T.C. GOUD & CO.,
Chartered Accountants


(T.C. GOUD) M.No. 7034

Chartered Account
16.12.21




Accountant

Accounts Department,
BITM, Ballari.


Principal

Principal,
Ballari Institute of Technology & Management,
Ballari.

4.2.3

Basavarajeswari Group of Institutions

ANNUAL AUDIT REPORT

2020-21



BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT

(A unit of Tungabhadra Education Health & Rural Development Trust ®)

"Jnana Gangotri" Campus, No.873/2, Ballari-Hospet Road, Allipur,

BALLARI - 583 104 (Karnataka)

☎: 08392- 237100 / 237190 / Fax: 237197

E-mail: bitmbly@gmail.com / Web: www.bitm.edu.in



T. C. Goud & Co.,

Chartered Accountants

INDEPENDENT AUDITORS REPORT

To
The Trustees of
TUNGABHADRA EDUCATION HEALTH & RURAL DEVELOPMENT TRUST,
Gandhinagar,
Ballari.

Report on the Financial Statements

We have audited the accompanying financial statements of "BALLARI INSTITUTE OF TECHNOLOGY AND MANAGEMENT," BALLARI, which comprise the Balance Sheet as at 31ST March 2021, the income and Expenditure Account & Receipts & Payments Account for the year then ended and a summary of significant accounting policies other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Karnataka societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the institution's preparation and fair presentation of the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the **accounting estimates made by** management, as well as evaluating the overall presentation of the financial statement.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2021.
- b. In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date
- c. In the case of the Receipts & payments, for the year ended on that date.

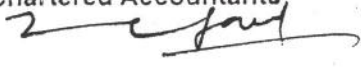
Report on Other Legal and Requirements

As required by the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c. The Balance Sheet, Income and Expenditure Account & Receipts & Payments Account dealt with by this report are in agreement with the books of account;

Place: Ballari
Date: 15.06.2021



For T.C. GOUD & CO.,
Chartered Accountants

(T.C.GOUD) M.No. 7034
CHARTERED ACCOUNTANTS

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

Schedule to Income & Expenditure Account as on 31.03.2021

Schedule : 7	
Administrative Expenses	
PARTICULARS	AMOUNT (Rs.)
Advertisement	11,97,394
Affiliation - VTU	2,95,000
AIMA Membership MBA	29,500
Autonomous Fee - VTU	5,30,000
Books & Periodicals	95,254
Comed K Expenses	25,000
Conference Exp. National & Internationa.	3,800
Consumables	10,70,912
Conveyance Charges	1,07,398
Dispensary Expenses	38,062
Donation	20,500
Electricity Charges - College	17,24,209
Extra Curricular Events	17,500
Faculty Development Programme	70,485
Faculty Ph.D Ccntingency	50,000
Fee & Licences	7,15,666
Freight Charges	27,251
Fuel & Oil - Vehicles & DG Set	27,40,785
GB Meeting Expenses	79,353
Graduation Day Expenses	13,780
GST Paid	1,81,084
Hospitality Expenses	29,075
IA Exam Charges	5,75,840
ID Card Expenses	18,690
Inauguration Expenses	85,000
Insurance	2,73,733
Internet Charges	10,00,079
ISO Charges	33,040
KUPECA	10,000
Legal Fee	1,18,000
MBA R&D	1,00,300
MDR Charges Fee	12,66,915
N.S.S Expenses	33,212
NAAC Expenses	8,28,966
NAAC Fee	6,19,500
NBA Fee	70,800
News Paper & Periodicals	24,571



BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY**Schedule to Income & Expenditure Account as on 31.03.2021**

Office Expenses	10,88,083
Online Feedback	14,160
Other Remuneration	2,21,500
Paper Presentation Expenses	1,24,499
Patent Charges	7,040
Paytm Wallet	15,206
Photo Copier Charges	1,53,652
Pooja Expenses	93,459
Postage	87,571
Principal & HOD Contingency	2,61,946
Print Journals	1,99,015
Printing & Stationery	27,75,088
Remedial Classes Remuneration Fee	30,70,620
Scholarship - College	3,51,000
Security Charges	15,64,692
Seminar Expenses	2,034
Sports Expenses	1,24,939
Tech Fest (College Day)	23,278
Telephone Charges	5,30,362
Training Expenses	9,75,800
Travelling Expenses	4,03,226
Vehicle Insurance	10,64,626
Vehicle Tax	1,19,384
VTU - E-Resource Consortium Fee (Exp.)	27,39,750
VTU Consortium Membership Fee	1,00,000
VTU University Fee	66,99,425
Web Charges	98,545
Workshop Expenses	71,950
TOTAL	3,71,01,504



Yashwanth Reddy
Chairman & Director,
Ballari Institute of Technology & Management
BELLARY.

[Signature]
Principal
Ballari Institute of Technology & Management
BELLARY