



T. C. Goud & Co.,

Chartered Accountants

INDEPENDENT AUDITORS REPORT

To
The Trustees of
TUNGABHADRA EDUCATION HEALTH & RURAL DEVELOPMENT TRUST,
Gandhinagar,
Ballari.

Report on the Financial Statements

We have audited the accompanying financial statements of **"BALLARI INSTITUTE OF TECHNOLOGY AND MANAGEMENT," BALLARI**, which comprise the Balance Sheet as at 31ST March 2021, the income and Expenditure Account & Receipts & Payments Account for the year then ended and a summary of significant accounting policies other explanatory information.

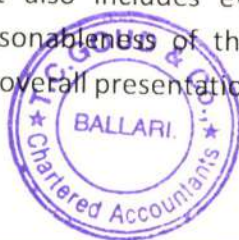
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Karnataka societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the institution's preparation and fair presentation of the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2021.
- In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date
- In the case of the Receipts & payments, for the year ended on that date.

Report on Other Legal and Requirements

As required by the Act, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, Income and Expenditure Account & Receipts & Payments Account dealt with by this report are in agreement with the books of account;

Place: Ballari
Date: 15.06.2021



For T.C. GOUD & CO.,
Chartered Accountants


(T.C.GOUD) M.No. 7034

CHARTERED ACCOUNTANTS

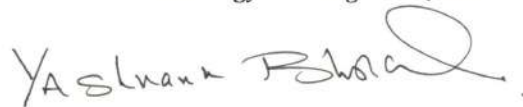
**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY****BALANCE SHEET AS ON 31.03.2021**

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
General Fund	1	61,91,32,036	Fixed Assets (As per Schedule)	4	22,83,06,117
Grants Received	2	1,31,50,964	Capital Work In Progress (At Cost)	(4A)	-
Current Liabilities & Provisions			Grant Assets (At Cost)	(4B)	1,57,15,162
Other Liabilities & Provisions	3	1,81,37,913	Current Assets		
Sundry Creditors		23,669	Cash and Bank Balances	5	4,91,69,775
			Deposits and Loans & Advances	6	35,72,53,528
TOTAL		65,04,44,582	TOTAL		65,04,44,582

As per our report of even date annexed

for T.C.GOUD & CO.
CHARTERED ACCOUNTANTS
(T.C.GOUD) 7034

for Ballari Institute of Technology & Management, BELLARY

**Chairman & Director**Chairman & Director,
Ballari Institute of Technology & Management,
BELLARY.

Place: Bellary

Date: 15-6-2021

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

Schedule 4: Fixed Assets Schedule as on 31.03.2021 (Consolidated)

Sl. No.	PARTICULARS	WDV as at 01.04.2020	ADDITIONS		Withdrawal /Transfer	Total Assets as on 31.03.2021	Depreciation		Total WDV as on 31.03.2021
			Upto SEP	After SEP			Rate	Amount	
1	Building	18,11,75,058	-	11,38,168	-	18,23,13,226	10%	1,81,74,418	16,41,38,808
2	Solar Power Plant	61,85,478	-	-	-	61,85,478	40%	24,74,191	37,11,287
3	Plant & Machinery	2,57,10,950	70,995	63,21,098	-	3,21,03,043	15%	43,41,373	2,77,61,670
4	Computers	28,81,535	-	75,343	-	29,56,878	40%	11,67,683	17,89,195
5	Furniture & Fixtures	1,75,18,384	-	85,258	-	1,76,03,642	10%	17,56,101	1,58,47,541
6	Library - UG & PG	1,91,611	-	-	-	1,91,611	40%	76,644	1,14,967
7	Vehicles	1,37,38,802	-	-	-	1,37,38,802	15%	20,60,820	1,16,77,982
8	Office Equipments	37,94,266	28,032	-	-	38,22,298	15%	5,73,345	32,48,953
9	Jewellery	18,487	-	-	-	18,487	15%	2,773	15,714
	TOTAL	25,12,14,571	99,027	76,19,867	-	25,89,33,465		3,06,27,348	22,83,06,117

SCHEDULE 4 (A): CAPITAL WORK IN PROGRESS AS ON 31.03.2021

1	Capital Work In Progress	12,83,700	21,91,804	19,057	34,94,561	-		-	-
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SCHEDULE 4 (B): GRANT ASSETS AS ON 31.03.2021

1	Grant Assets	1,44,07,644	-	13,07,518	-	1,57,15,162			1,57,15,162
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GRAND TOTAL (SCHEDULE 4 + 4A + 4B)

1	Grand Total	26,69,05,915	22,90,831	89,46,442	34,94,561	27,46,48,627	-	3,06,27,348	24,40,21,279
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for T.C.GOULD & CO.
CHARTERED ACCOUNTANTS



(T.C.GOULD) 7034

Place: Bellary

Date: 15-6-2021



for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY



Chairman & Director

Chairman & Director,

Ballari Institute of Technology & Management,

**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY****Income and Expenditure account as on 31.03.2021**

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Administrative expenses	7	3,71,01,504	Fee Collected	11	23,84,15,956
Repairs and Maintenance	8	72,49,343	Interest Received	12	13,43,674
Establishment Expenses	9	14,14,23,183			
Bank Charges	10	2,66,978			
Depreciation W/o:		3,06,27,348			
Excess of income over expenditure for the Yr.		2,30,91,274			
TOTAL		23,97,59,630	TOTAL		23,97,59,630

for T.C.GOUD & CO.
CHARTERED ACCOUNTANTS


(T.C.GOUD) 7034



for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY


Chairman & Director

Chairman & Director,
Ballari Institute of Technology & Management,
BELLARY.

Place: Bellary

Date: 15.6.2021