



T. C. Goud & Co.,

Chartered Accountants

AUDIT REPORT

To
The Trustees of,
TUNGABHADRA EDUCATION HEALTH & RURAL DEVELOPMENT TRUST,
Ballari.

We have audited the attached Balance Sheet of "**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BALLARI.**" as at March 31, 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
3. The Balance Sheet and Income and Expenditure Account dealt with by this report is in agreement with the books of account;
4. In our opinion and to the best of our information and accounting to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Receipts & payments, for the year ended on that date.

(b) In the case of the Income & Expenditure Account, of the Excess of Income Over Expenditure for the year ended on that date.



For T.C. GOUD & CO.,
Chartered Accountants

(T.C. GOUD) M.No. 7034 1-10-2020

CHARTERED ACCOUNTANTS
UDIN-20007034AAAADH9675

**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY****BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
General Fund	1	59,60,40,761	Fixed Assets (As per Schedule)	4	25,12,14,571
Grants Received	2	1,07,57,166	Capital Work In Progress (At Cost)	(4A)	12,83,700
Current Liabilities & Provisions			Grant Assets (At Cost)	(4B)	1,44,07,644
Other Liabilities & Provisions	3	1,44,76,330	Current Assets		
Sundry Creditors		4,96,993	Cash and Bank Balances	5	2,78,91,621
			Deposits and Loans & Advances	6	32,69,73,714
TOTAL		62,17,71,250	TOTAL		62,17,71,250

As per our report of even date annexed

for T.C.GOUD & CO.
CHARTERED ACCOUNTANTS
(T.C.GOUD) 7034

for Ballari Institute of Technology & Management, BELLARY



Chairman & Director

Chairman & Director,
Ballari Institute of Technology & Management
BELLARY

Place: Bellary

Date: 1-10-2020

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

Schedule 4: Fixed Assets Schedule as on 31.03.2020 (Consolidated)

Sl. No.	PARTICULARS	WDV as at 01.04.2019	ADDITIONS		Withdrawal /Transfer	Total Assets as on 31.03.2020	Depreciation		Total WDV as on 31.03.2020
			Upto SEP	After SEP			Rate	Amount	
1	Building	14,92,07,996	5,21,41,624	-	44,000	20,13,05,620	10%	2,01,30,562	18,11,75,058
2	Solar Power Plant	75,83,153	-	20,44,483	-	96,27,636	40%	34,42,158	61,85,478
3	Plant & Machinery	2,93,94,432	2,80,627	5,26,650	-	3,02,01,709	15%	44,90,759	2,57,10,950
4	Computers	31,36,565	13,63,419	2,26,930	-	47,26,914	40%	18,45,379	28,81,535
5	Furniture & Fixtures	1,94,73,360	6,22,382	24,185	6,56,400	1,94,63,527	10%	19,45,143	1,75,18,384
6	Library - UG & PG	4,68,770	-	-	1,49,419	3,19,351	40%	1,27,740	1,91,611
7	Vehicles	79,53,825	84,98,239	-	2,88,768	1,61,63,296	15%	24,24,494	1,37,38,802
8	Office Equipments	31,73,027	4,90,800	7,35,149	-	43,98,976	15%	6,04,710	37,94,266
9	Jewellery	21,750	-	-	-	21,750	15%	3,263	18,487
	TOTAL	22,04,12,878	6,33,97,091	35,57,397	11,38,587	28,62,28,779		3,50,14,208	25,12,14,571

SCHEDULE 4 (A): CAPITAL WORK IN PROGRESS AS ON 31.03.2020

1	Capital Work In Progress	-	-	12,83,700	-	12,83,700		-	12,83,700
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SCHEDULE 4 (B): GRANT ASSETS AS ON 31.03.2020

1	Grant Assets	1,33,42,620	60,515	10,04,509	-	1,44,07,644			1,44,07,644
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GRAND TOTAL (SCHEDULE 4 + 4A + 4B)

1	Grand Total	23,37,55,498	6,34,57,606	58,45,606	11,38,587	30,19,20,123	-	3,50,14,208	26,69,05,915
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for T.C.GOUD & CO.
CHARTERED ACCOUNTANTS

(Signature)

(T.C.GOUD) 7034

Place: Bellary

Date: 1-10-2020



for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

(Signature)
Chairman & Director
Chairman & Director,

Bellari Institute of Technology & Management
BELLARY

**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY****Income and Expenditure account as on 31.03.2020**

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Administrative expenses	7	5,77,56,562	Tuition Fee Collected	10	23,41,20,596
Establishment Expenses	8	14,15,39,745	Other Fee Collected	11	4,09,56,100
Interest & Bank Charges	9	1,52,940	Misc fee Collected	12	1,73,28,056
Depreciation W/o:		3,50,14,208			
Excess of income over expenditure for the Yr.		5,79,41,297			
TOTAL		29,24,04,752	TOTAL		29,24,04,752

for T.C.GOULD & CO.
CHARTERED ACCOUNTANTS


(T.C.GOULD) 7034



Place: Bellary

Date: 1-10-2020

for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY


Chairman & Director
Chairman & Director,
Ballari Institute of Technology & Management
BELLARY