



T. C. Goud & Co.,
Chartered Accountants

INDEPENDENT AUDITORS REPORT

To
The Trustees of
TUNGABHADRA EDUCATION HEALTH & RURAL DEVELOPMENT TRUST,
Gandhinagar,
Ballari.

Report on the Financial Statements

We have audited the accompanying financial statements of "BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT," BALLARI, which comprise the Balance Sheet as at 31ST March 2019, the income and Expenditure Account & Receipts & Payments Account for the year then ended and a summary of significant accounting policies other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Karnataka societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the institution's preparation and fair presentation of the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2019.
- In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date
- In the case of the Receipts & payments, for the year ended on that date.

Report on Other Legal and Requirements

As required by the Act, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, Income and Expenditure Account & Receipts & payments Account dealt with by this report are in agreement with the books of account;

Place: Ballari
Date: 29.06.2019



For T.C. GOUD & Co.
CHARTERED ACCOUNTANTS,

[Signature]
PARTNER (T.C. GOUD)
M No. 7034

CHARTERED ACCOUNTANTS

29.6.2019



BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
<u>General Fund</u>	1	53,70,94,955	<u>Fixed Assets</u> (As per Schedule)	4	22,04,12,878
<u>Grants Received</u>	2	1,05,28,610	Capital Work In Progress (At Cost)	(4A)	5,21,41,624
<u>Current Liabilities & Provisions</u>			Grant Assets (At Cost)	(4B)	1,33,42,620
Other Liabilities & Provisions	3	6,18,87,348	<u>Current Assets</u>		
Sundry Creditors		18,36,618	Cash and Bank Balances	5	5,89,94,704
			Deposits and Loans & Advances	6	26,64,55,705
TOTAL		61,13,47,531	TOTAL		61,13,47,531

As per our report of even date annexed

for T.C.GOUD & CO.

CHARTERED ACCOUNTANTS



PARTNER (T.C.GOUD) 7034

29/6/2019

Place: Bellary

Date:

for Ballari Institute of Technology & Management, BELLARY

Y.A. Shivan & Shivan
Chairman & Director

Chairman & Director,
Ballari Institute of Technology & Management,
BELLARY

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

Schedule 4: Fixed Assets Schedule as on 31.03.2019 (Consolidated)

Sl. No.	PARTICULARS	WDV as at 01.04.2018	ADDITIONS		Withdrawal /Transfer	Total Assets as on 31.03.2019	Depreciation		Total WDV as on 31.03.2019
			Upto SEP	After SEP			Rate	Amount	
1	Building	14,71,15,348	1,86,71,315	-	-	16,57,86,663	10%	1,65,78,667	14,92,07,996
2	Solar Power Plant	-	1,26,38,588	-	-	1,26,38,588	40%	50,55,435	75,83,153
3	Plant & Machinery	3,03,04,868	17,11,901	24,10,966	58,785	3,43,68,950	15%	49,74,518	2,93,94,432
4	Computers	32,64,515	17,86,200	1,55,170	30,000	51,75,885	40%	20,39,320	31,36,565
5	Furniture & Fixtures	1,67,34,666	34,31,153	13,93,814	-	2,15,59,633	10%	20,86,273	1,94,73,360
6	Library - UG & PG	7,83,681	-	-	2,397	7,81,284	40%	3,12,514	4,68,770
7	Vehicles	93,57,443	-	-	-	93,57,443	15%	14,03,618	79,53,825
8	Office Equipments	36,40,750	97,421	-	5,198	37,32,973	15%	5,59,946	31,73,027
9	Jewellery	25,588	-	-	-	25,588	15%	3,838	21,750
	TOTAL	21,12,26,859	3,83,36,578	39,59,950	96,380	25,34,27,007		3,30,14,129	22,04,12,878

SCHEDULE 4 (A): CAPITAL WORK IN PROGRESS AS ON 31.03.2019

1	Capital Work In Progress	7,54,78,950	81,22,577	-	3,14,59,903	5,21,41,624		-	5,21,41,624
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SCHEDULE 4 (B): GRANT ASSETS AS ON 31.03.2019

1	Grant Assets	1,44,73,135	49,245	10,000	11,89,760	1,33,42,620			1,33,42,620
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GRAND TOTAL (SCHEDULE 4 + 4A + 4B)

1	Grand Total	30,11,78,944	4,65,08,400	39,69,950	3,27,46,043	31,89,11,251	-	3,30,14,129	28,58,97,122
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for T.C.GOUD & CO.

for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

CHARTERED ACCOUNTANTS



PARTNER (T.C.GOUD) 7034

Place: Bellary

Date:

[Signature]
29/6/2019

[Signature]
Chairman & Director

Chairman & Director,
Ballari Institute of Technology & Management,
BELLARY

**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY****Income and Expenditure account as on 31.03.2019**

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Administrative expenses	7	5,75,21,656	Tuition Fee Collected	10	20,51,85,517
Establishment Expenses	8	14,09,06,636	Other Fee Collected	11	4,06,64,298
Interest & Bank Charges	9	59,923	Misc fee Collected	12	1,76,06,120
Depreciation		3,30,14,129			
Excess of income over expenditure		3,19,53,592			
TOTAL		26,34,55,936	TOTAL		26,34,55,936

for T.C.GOUD & CO.

CHARTERED ACCOUNTANTS



PARTNER (T.C.GOUD) 7034

29-6-2019

Place: Bellary

Date:

for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

Chairman & Director

Chairman & Director,
Ballari Institute of Technology & Management,
BELLARY