



INDIPENDENT AUDITORS REPORT

Date :

To
The Trustees of
TUNGABHADRA EDUCATION HEALTH & RURAL DEVELOPMENT TRUST ®,
Gandhinagar,
Ballari.

Report on the Financial Statements

We have audited the accompanying financial statements of **"BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT,"BALLARI**, which comprise the Balance Sheet as at 31ST March 2017, the income and Expenditure Account & Receipts & Payments Account for the year then ended and a summary of significant accounting policies other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Karnataka societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the institution's preparation and fair presentation of the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.



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Date :

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2017.
- (b) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date
- (c) In the case of the Receipts & payments, for the year ended on that date.

Report on Other Legal and Requirements

1. As required by the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- (c) The Balance Sheet, Income and Expenditure Account & Receipts & payments Account dealt with by this report are in agreement with the books of account;

Place: Ballari

Date: 24/8/17



For T.C. GOUD & Co.,
CHARTERED ACCOUNTANTS,

[Signature]
PARTNER (T.C. GOUD)

M.No. 7034
CHARTERED ACCOUNTANTS

24/8/17

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

BALANCE SHEET AS ON 31.03.2017

| LIABILITIES | SCH | AMOUNT (Rs.) | ASSETS | SCH | AMOUNT (Rs.) |
|---|-----|-------------------------|--|-----------|-----------------------------|
| <u>General Fund</u> | 1 | 45,94,24,722 | <u>Fixed Assets</u> (As per Schedule) Grant Assets (At Cost) | 4 (4A) | 23,63,35,044 1,36,84,206 |
| <u>Grants Received</u> | 2 | 1,00,25,320 | <u>Current Assets</u> Cash and Bank Balances Deposits and Loans & Advances | 5 6 | 6,57,74,956 16,70,80,696 |
| <u>Current Liabilities & Provisions</u> Other Liabilities & Provisions Sundry Creditors | 3 | 1,24,75,517 9,49,343 | | | |
| TOTAL | | 48,28,74,902 | TOTAL | | 48,28,74,902 |

As per our report of even date annexed

for T.C.GOULD & CO.

CHARTERED ACCOUNTANTS
For T.C. GOUD & Co.,
CHARTERED ACCOUNTANTS,

(Signature)
PARTNER (T.C. GOUD)
PARTNER (T.C.GOULD) 7034



Place: Bellary

Date: 24/8/17

for Ballari Institute of Technology & Management, BELLARY

(Signature)
Chairman & Director

Chairman & Director,
Ballari Institute of Technology & Management,
BELLARY.

BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

Income and Expenditure account for the year ended 31.03.2017

| EXPENDITURE | SCH | AMOUNT (Rs.) | INCOME | SCH | AMOUNT (Rs.) |
|-----------------------------------|-----|---------------------|------------------------|-----|---------------------|
| Administrative expenses | 7 | 5,66,00,499 | Tuition Fees Collected | 10 | 21,81,20,989 |
| Establishment Expenses | 8 | 12,42,96,008 | Other Fee Collected | 11 | 2,78,90,705 |
| Interest & Bank Charges | 9 | 9,70,197 | Misc fee Collected | 12 | 2,08,92,921 |
| Depreciation | | 2,89,80,586 | | | - |
| Excess of income over expenditure | | 5,60,57,325 | | | |
| TOTAL | | 26,69,04,615 | TOTAL | | 26,69,04,615 |


for T.C.GOOD & CO.
CHARTERED ACCOUNTANTS
For T.C. GOUD & Co.,
CHARTERED ACCOUNTANTS,
2-ec-fay
PARTNER (T.C.GOOD)
PARTNER (T.C.GOOD) 7034



Place: Bellary

Date: 24/5/17

for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY


A. Shivan
 Chairman & Director
 — Chairman & Director,
 Ballari Institute of Technology & Management,
 — BELLARY