



**INDIPENDENT AUDITORS REPORT**

Date : .....

To  
The Trustees of  
**TUNGABHADRA EDUCATION HEALTH & RURAL DEVELOPMENT TRUST,**  
Gandhinagar,  
Ballari.

**Report on the Financial Statements**

We have audited the accompanying financial statements of "BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BALLARI, which comprise the Balance Sheet as at 31<sup>ST</sup> March 2016, the income and Expenditure Account & Receipts & Payments Account for the year then ended and a summary of significant accounting policies other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Karnataka societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the institution's preparation and fair presentation of the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.



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Date : .....

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2016.
- In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date
- In the case of the Receipts & payments, for the year ended on that date.

### Report on Other Legal and Requirements

As required by the Act, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet, Income and Expenditure Account & Receipts & payments Account dealt with by this report are in agreement with the books of account;

Place: Ballari  
Date: 25.09.2016



For T.C. GOUD & Co.,  
CHARTERED ACCOUNTANTS,

  
PARTNER (T.C. GOUD)  
M.No. 7034

CHARTERED ACCOUNTANTS



**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY**

BALANCE SHEET AS ON 31.03.2016

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
<u>General Fund</u>	1	40,33,67,397	<u>Fixed Assets</u> Grants In Assets	4 (4A)	23,71,05,375 1,30,35,653
<u>Secured Loans</u>	2	54,37,580	<u>Current Assets</u> Cash and Bank Balances Deposits and Loans & Advances	5 6	3,72,88,190 14,18,63,457
<u>Current Liabilities &amp; Provisions</u> Other Liabilities & Provisions Grants Received Sundry Creditors	3	1,03,14,941 88,27,500 13,45,257			
<b>TOTAL</b>		<b>42,92,92,675</b>	<b>TOTAL</b>		<b>42,92,92,675</b>

As per our report of even date annexed

for Ballari Institute of Technology & Management, BELLARY

**For T.C. GOUD & Co.,  
CHARTERED ACCOUNTANTS,**

*(Signature)*  
**PARTNER (T.C. GOUD)**  
**M.No. 7034**



*(Signature)*  
**Chairman & Director**

**Chairman & Director,  
Ballari Institute of Technology & Management,  
BELLARY.**

Place: Bellary

Date: 25-9-2016.

**BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY**

**Income and Expenditure account for the year ended 31.03.2016**

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Administrative expenses	7	5,81,46,533	Tuition Fees Collected	10	20,41,81,003
Establishment Expenses	8	10,81,13,246	Other Fee Collected	11	2,43,54,360
Interest & Bank Charges	9	7,75,049	Misc fee Collected	12	1,86,69,000
Depreciation		3,24,79,929			-
Excess of income over expenditure		4,76,89,606			
<b>TOTAL</b>		<b>24,72,04,363</b>	<b>TOTAL</b>		<b>24,72,04,363</b>

for BALLARI INSTITUTE OF TECHNOLOGY & MANAGEMENT, BELLARY

For T.S. GOUD & Co.,  
CHARTERED ACCOUNTANTS,

*(Signature)*  
PARTNER (T.S. GOUD)  
M.No. 7054



*(Signature)*

**Chairman & Director**

Chairman & Director,  
Ballari Institute of Technology & Management,  
BELLARY.

Place: Bellary

Date: 25-9-2016